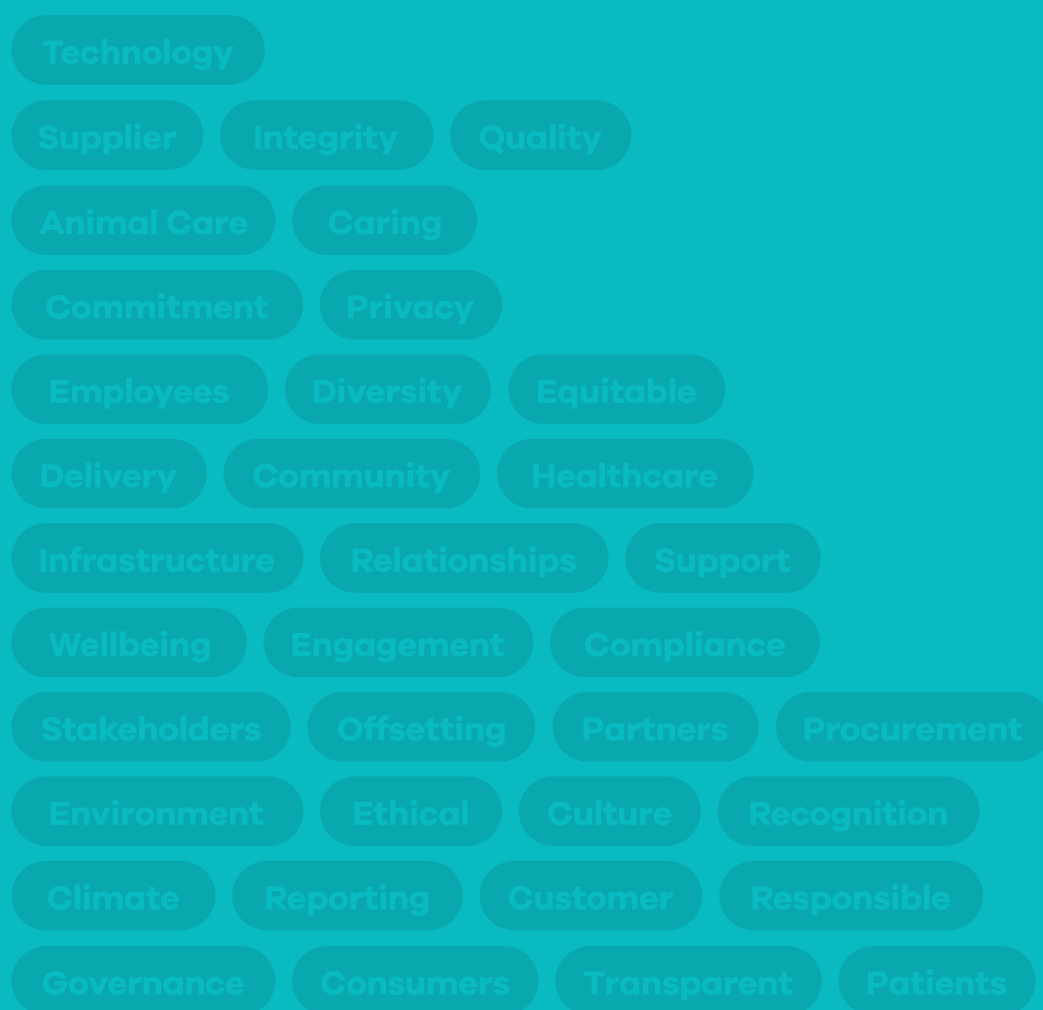


Sustainability Report 2021



Our ESG Program sets out the actions we will take to ensure we consistently and sustainably deliver on our responsibilities as a provider of essential network infrastructure, products and services.

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CEO and Chair Message



John Cullity
Chief Executive
Officer



**Elizabeth
Coutts**
Chair

Our key focus during this time has been on maintaining the high standards of service that we pride ourselves on.

It is with great pleasure that we present EBOS’ inaugural Sustainability Report.

As a leading healthcare and animal care company in New Zealand and Australia, we recognise our responsibility to lead by example.

We are relied upon to deliver for our customers, stakeholders and communities across New Zealand and Australia, every day. Our Environmental, Social and Governance (ESG) Program sets out our priorities and actions to ensure that we will consistently and sustainably uphold our responsibilities as a provider of essential network infrastructure, products and services.

Our ESG Program serves as a framework for responsible organisational practices that will ensure EBOS maintains its social license to operate. Many of the initiatives we will undertake as part of our ESG Program build upon the work we have done over many years through our established corporate social responsibility program, ECHO (Environment, Community, Helping Others). The intention of our ESG Program is, therefore, to formalise this activity in a way that is measurable and can be accurately reported on. Importantly, we also seek to highlight areas where we can continue to improve, thereby enabling more structured governance, evaluation and disclosure as part of our approach to responsible corporate leadership.

Core values and value creation

Running a successful healthcare and animal care business requires a sense of community responsibility and a commitment to ethical and sustainable business practices that ensure we continue to uphold the expectations of our stakeholders and the wider community. In recent years, we have achieved significant growth as a business that has seen EBOS adopt market leading positions in the provision of healthcare and animal care

across New Zealand and Australia. However, the strength of EBOS goes beyond the black-and-white of our financial statements and we have set out a range of ESG criteria to help us assess our performance in these critical areas.

Lessons from the pandemic

The challenges of the last 18 months have brought out the very best of our business and our people. In these times of uncertainty and adversity, EBOS is fortunate to be a company of scale and financial strength, operating in markets where the majority of our products and services are non-discretionary in nature.

Our key focus during this time has been on maintaining the high standards of service that we pride ourselves on. We have also been committed to ensuring the safety and wellbeing of our people by enacting strict health measures across the business. We thank all of our people for their continued flexibility and commitment to adhering to these protocols that are designed to keep them, their families and the community safe.

Our vision for the future

Threats to the health and wellbeing of the communities we serve across New Zealand and Australia are multifaceted and becoming increasingly complex. In recent years, we have faced a measles epidemic and the global COVID-19 pandemic as well floods and bushfires associated with increasing risks from ongoing climate change.

In responding to these challenges, we acknowledge that some are within our sphere of influence, while others require coordinated efforts. Importantly, our belief that life matters drives our commitment to doing our part to address the key social and environmental issues of our time through policies and initiatives under the five pillars of our ESG Program as outlined in this report.

Thank you for your ongoing support.

About EBOS

Every day, communities across New Zealand and Australia benefit from the work we do.

EBOS is the largest and most diversified Australasian marketer, wholesaler and distributor of healthcare, medical and pharmaceutical products. We are also a leading marketer and distributor of recognised consumer products and animal care brands.

Our businesses and functions operate from 63* locations across New Zealand and Australia with a value chain encompassing manufacturing, manufacturer services, wholesale, distribution and direct marketing to consumers.

FY21 Highlights

\$9.2b
revenue

11,650
shareholders

3,700+
employees

\$188.2m
underlying NPAT

63*
locations in New Zealand and Australia

72%
Australian employees

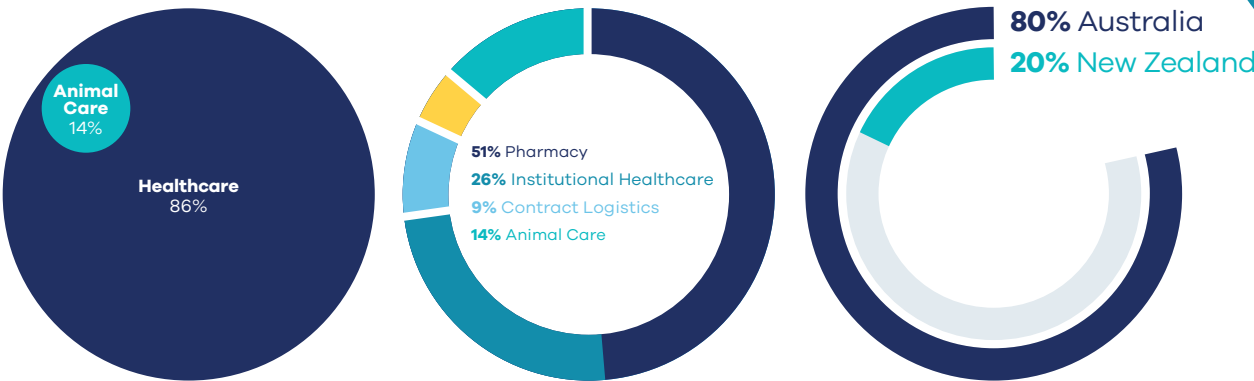
114.9c
underlying earnings per share

28%
New Zealand employees

*Includes all offices and warehouses in New Zealand and Australia.



Our business



Segment and divisional splits are based on gross operating revenue, which comprises revenue less cost of sales (including any adjustments to inventory). Geographical split is based on revenue.

Healthcare

Community Pharmacy



Institutional Healthcare



Contract Logistics

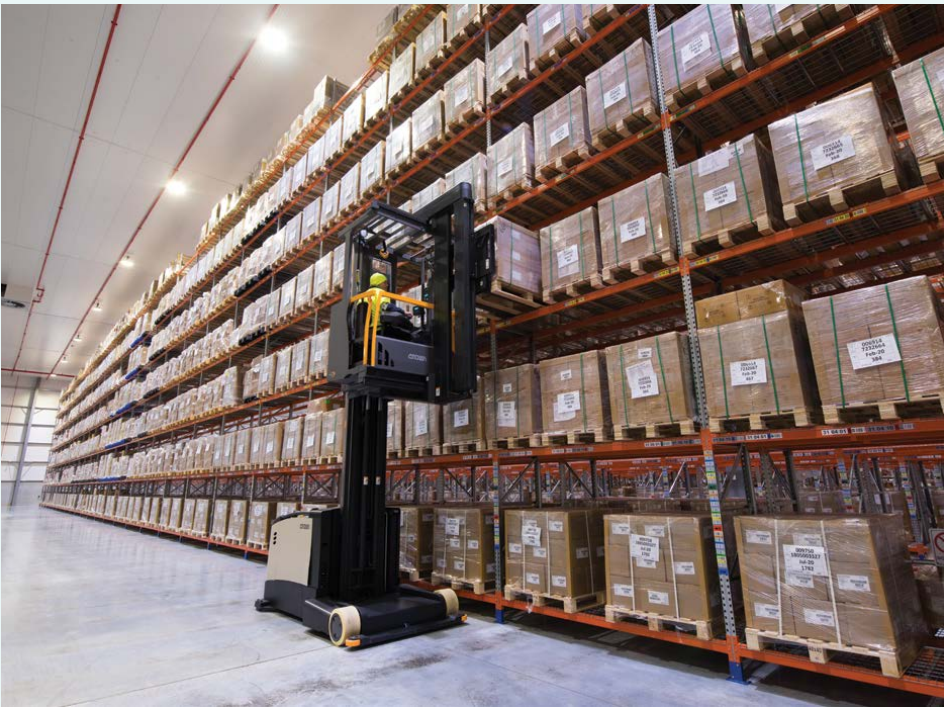


Animal Care

Animal Care



Introduction



Our ESG Program

Our ESG Program builds on the findings of a materiality assessment that we conducted in 2020 to understand and prioritise the issues that matter most to the people who are impacted by our business.

When developing our ESG Program, we reflected on the views of EBOS' key stakeholder groups as well as the performance of industry peers, trends in ESG reporting and leading international frameworks.

In designing and carrying out our materiality assessment, we referenced AccountAbility's AA1000SES standard for creating and conducting inclusive stakeholder engagement practices. To ensure that we considered the full range of significant ESG issues for EBOS' business, we referenced relevant industry standards and reporting frameworks.

The Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI) are two leading organisations in this space. Their standard-setting processes build on years of research and extensive market input.



During our materiality assessment, we considered SASB standards specific to the following sectors: Biotech & Pharma, Drug Retailers, Health Care Delivery, Health Care Distributors, Managed Care, Medical Equipment & Supplies as well as Household & Personal Products and Multiline/ Speciality Retailers & Distributors.

We also referenced GRI sector guidance for Healthcare Providers and Services and Healthcare Technology.

3 Good Health and Wellbeing	13 Climate Action	8 Decent Work and Economic Growth
Target 3.3 Fighting communicable diseases	Target 13.1 Strengthening resilience to climate related disasters	Target 8.5 Decent work with equal pay
Target 3.4 Reducing mortality from non-communicable diseases	Target 13.3 Building knowledge and capacity to meet climate change	Target 8.7 Ending Modern Slavery
Target 3.8 Achieving universal health coverage	Target 13 A Implementing the UN Framework Convention on Climate Change	Target 8.8 Promoting safe work environments

Supporting Global Goals

EBOS supports the United Nations Sustainable Development Agenda—a collection of 17 interlinked global goals that create a blueprint to achieve a better and more sustainable future for all. Our ESG Program links directly to three specific goals (and related targets) - Good Health and Wellbeing, Climate Action and Decent Work and Economic Growth. This is where we feel we can make the most significant contribution in our communities.

The result

Through our ESG Program, EBOS embraces the full range of responsibilities that come with our role as a provider of essential health and animal care products and services. The program comprises five pillars encompassing 20 material ESG topics that are significant for the sustainability of our business and/or the interests of our stakeholders.

• Core business offering

Pillars 1 and 2 of our ESG Program, Health & Animal Care Partners and Consumers & Patients, focus on impacts of the Group's daily business operations.

We support our customers to achieve better health outcomes by ensuring the availability and reliability of medicines and other essential products and services, especially during times of crisis. Our direct

customer relationships are often with other businesses, professionals, governments and government bodies, but we never lose sight of our ultimate connection with consumers, patients, pets and their owners.

• Social and environmental role

Pillar 3 of our ESG Program, Community & Environment, addresses broader sustainability challenges facing our communities.

Reaching out to help out is an integral part of our corporate culture across the Group. We aspire to contribute positively towards resolving complex problems such as responding to climate change and helping to create a fairer, healthier and more equal society.


• Firm foundations

Pillars 4 and 5 of our ESG Program, Our People and Responsible Business, recognise that corporate sustainability stems from solid foundations embedded in our corporate culture.

EBOS is a large and growing organisation unified by core values. Our engaged, diverse and talented workforce is committed to upholding ethical behaviour and responsible practices in all areas of our business.

As a market leading healthcare and animal care company, we know that our stakeholders and the communities we serve rely on us.

Our ESG Program sets out the actions we will take to ensure we consistently and sustainably deliver on our responsibilities as a provider of essential network infrastructure, products and services.




Health & Animal Care Partners

Delivering essential infrastructure for human and animal health

- Community service role
- Nurturing customer and government relationships

Implementing robust systems

- Business continuity management
- Data and technology security/privacy



Consumers & Patients

Managing the impacts of our products

- Waste and packaging
- Responsible procurement

Upholding our Quality Promise

- Quality Management System
- Compliance



Community & Environment

Environmental Resilience

- Carbon offsetting
- Minimising our impact

Reaching out to help out

- Supporting causes close to us
- Advancing equity, fairness and opportunity in society



Our People

- Employee safety, health and wellbeing
- Culture and engagement
- Talent and capability
- Performance and reward – recognition



Responsible Business

- Legal compliance
- Reporting with integrity
- Ethical behaviour
- Corporate governance

Health & Animal Care Partners

Enabling the delivery of world class healthcare and animal care to communities across New Zealand and Australia.

Through investing in our business, we have the critical infrastructure and robust quality management systems that support professionals and government in the delivery of reliable and efficient healthcare and animal care.

Ensuring we continue to support our partners to care for patients, consumers and pets in pharmacy, hospital, primary and aged care, veterinary services, retail and other settings.

Consumers & Patients

Caring for the consumers of our products and services by conducting our business in a socially responsible manner.

In designing and developing our products, we take into account their real impact through the value chain; this means sourcing materials from ethical and responsible suppliers, reducing waste and finding practical packaging solutions that minimise our impact on the environment.

Whether we are providing a product or service, we do so with our consumers top of mind. Trust is built through the decisions and choices we make every day.

Community & Environment

Supporting the communities we serve and facing the challenges of creating a fairer, more equitable and sustainable society.

We empower our people to make a difference and improve the lives of people, animals and the environment.

This means supporting causes close to us and being an active participant in charitable and social endeavours that make our communities stronger.

Our commitment extends to the environment and ensuring we develop and encourage sustainable business practices.

Our People

Building an engaged, diverse and talented workforce with a focus on health, safety and wellbeing is the key to our success.

We foster a culture of safety and wellbeing and support our employees to lead healthy, balanced lives.

We attract and build a diverse and talented workforce, investing in their development to provide them with the skills and capabilities to deliver.

We recognise and reward performance in a fair and equitable way, encouraging our people to strive for excellence in everything they do.

Responsible Business

Ensuring ethical and responsible behaviour and practices throughout our business.

We ensure that responsible business practices are implemented throughout the organisation, and will continue to build trust with our stakeholders by 'doing the right thing'.

We recognise the importance of legal compliance, ethical trading of products and services, and upholding good corporate governance practices, including transparent corporate reporting.



Malpa Young Doctors Program

ESG Governance

The mandate for delivery on our ESG Program comes from the very top.

The ESG Steering Committee was established in 2020 and is comprised of senior executives to ensure close alignment of our ESG goals and initiatives with our overall corporate strategy. The Committee is responsible for establishing our ESG strategy, benchmarking and evaluating our performance, and responding to emerging risks and opportunities. Updates are provided to the Board at each Board meeting.



Healthcare Logistics, Auckland NZ.



EBOS enables reliable and efficient healthcare and animal care across New Zealand and Australia.

We support our professional and government partners to care for patients, consumers and pets through a multitude of access points, including pharmacies, hospitals and primary and aged care facilities as well as veterinary clinics and retail stores.

Health & Animal Care Partners

In this chapter of the report, we address the following ESG topics that are material to our business and considered to be of high significance for stakeholders representing our key business partners:

- Delivering essential infrastructure for health
- Implementing robust systems

Delivering essential infrastructure for health

EBOS is responsible for building and maintaining physical infrastructure and business networks that are critical for the timely and reliable delivery of health and animal care across New Zealand and Australia. The ‘essential infrastructure’, to which we refer in this context, is underpinned by our business network and supported by robust organisational structures that connect thousands of professionals and government partners with the products and services they need. These relationships are sustained and supported by our physical infrastructure network comprising supply chain, manufacturing and logistics capabilities.

The scale of our essential infrastructure is such that EBOS plays an integral role in maintaining the stable supply of medicines throughout New Zealand and Australia. For example, our Retail Pharmacy division services 4,800+ community pharmacy customers, including 465 TerryWhite Chemmart pharmacies.

At the same time, EBOS’ Animal Care segment supplies 5,000+ pet retailers, veterinary clinics and other animal care partners throughout New Zealand and Australia.

Community Service Obligation

The Australian Government recognises the vital role performed by community pharmacies and Community Service Obligation (CSO) wholesalers in ensuring that Australians enjoy equitable access to the full range of Pharmaceutical Benefits Scheme (PBS) medicines.

As a CSO wholesaler, EBOS’ Symbion business upholds specified performance standards for the timeliness, accuracy and reliability of medicine supply. Performance against these standards is subject to regular and ad hoc audits in every state and territory.

72,713*
Customers

110,299*
Product lines

8,916,285 *
Orders



*FY21

National Immunisation Program

Another example of our role in creating and sustaining essential infrastructure for health is the National Immunisation Program (NIP), which is an Australian government funded initiative aimed at reducing preventable diseases by increasing immunisation coverage across Australia. Over the past seven years, EBOS has provided storage and distribution services for close to four million doses of government funded vaccines per year in the state of Victoria. We provide a next day delivery service across the entire state for up to 80% of our deliveries utilising refrigerated transport, therefore minimising the usage of cold chain packaging while ensuring the integrity of the products.

EBOS is proud to support the annual influenza vaccination initiative coordinated by the Immunisation Coalition of Australia, an independent not-for-profit organisation that fights vaccine hesitancy with evidence-based information. In addition to our NIP services, our Healthcare segment delivers vaccines to more than 5,600 delivery points throughout Australia, including 3,200 community pharmacies.

FY21 Highlights: EBOS partnerships for essential care

During FY21, Onelink New Zealand supplied in excess of 35,000 items of personal protective equipment (PPE) to more than 500 delivery points across the country. During the height of the pandemic, Onelink New Zealand was supplying more than 25,000 COVID-19 testing swabs per day. In support of the COVID-19 vaccine roll-out, Onelink New Zealand is now also distributing clinical supplies to vaccination centres in the Northern Region.

TerryWhite Chemmart (TWC) has a pioneering approach to empowering pharmacists to build stronger connections with local communities through integrated education. This includes promoting increased access to the full range of immunisations that are administered by pharmacists, helping to drive vaccine uptake in the community.

Partnership for National COVID-19 response in New Zealand

From the start of the global pandemic, EBOS' Healthcare segment has worked in close partnership with the Ministry of Health (MoH) at the forefront of New Zealand's national COVID-19 response. We have facilitated centralised storage and distribution of PPE on behalf of the MoH, helping to ensure the safety of frontline workers in a variety of settings, including general practitioner clinics, pharmacies, community COVID-19 testing stations and managed isolation and quarantine facilities.

Under the national COVID-19 vaccination plan, everyone in New Zealand aged 16 and over is eligible to receive free COVID-19 vaccinations. To ensure safe handling of the vaccine from Pfizer/BioNTech—New Zealand's primary COVID-19 vaccine provider—EBOS has implemented ultra-low temperature cold chain storage between -60 and -90 degrees Celsius. Under instruction from the MoH, our teams receive and repack in appropriate quantities for delivery to hospitals, vaccination centres, aged care centres, quarantine hotels and anywhere else they are required.



Responding to medicine supply shortages as they arise

Symbion has participated in the Therapeutic Goods Administration's Medicines Shortages Working Party since the emergence of COVID-19 in Australia to carefully monitor the supply of critical medicines. We have played a key role in providing real time data about the availability of products facing potential shortages in order to facilitate proactive decision-making.

EBOS' Symbion Hospital Services business has procured and maintained medical supplies on behalf of the majority of Australian states and territories as well as private hospital providers. Moving forwards, we will continue to evaluate our role in ensuring fair and equitable access to all healthcare essentials for all Australians.

Setting the benchmark for pharmacist education

TWC is a recognised market leader for pharmacist education. Their signature annual training program, known as Masterclass, is now in its seventh year. This event, which consistently attracts industry leading health professionals from across the globe, is supported by a range of education and supplier partners, and aims to empower its network of pharmacists with information and skills to become even better healthcare professionals.

Since its inception, over 3,000 pharmacists have attended the Masterclass program and in 2021, over 800 pharmacists will participate in a free virtual event. This is the first year that the program has been delivered virtually in order to increase accessibility and facilitate social distancing.

Masterclass not only drives professional development but is often used as the launch vehicle for significant campaign events and health initiatives, propelling strengthened consumer offers across the network of 465 TerryWhite Chemmart pharmacies.

In addition to the annual Masterclass event, TWC hosts two state-based forums per year to ensure that pharmacists within the network have access to information about the latest clinical developments. Other professional development opportunities, such as the Dispensary Excellence Program and various online modules, are available throughout the year via the TWC iLearn platform.

Implementing robust systems

In early 2020, the onset of COVID-19 prompted consumers in New Zealand and Australia to stockpile pharmaceuticals and other healthcare products at levels never before encountered.

In March 2020, our Australian wholesaling business Symbion, along with other members of the National Pharmaceutical Services Association (NPSA), distributed more than 70 million PBS medicines. This represented an increase of 70% compared with the same period in the previous year. In New Zealand, order volumes at Onelink increased significantly. This placed enormous pressure on our teams, with some sites operating around the clock to continue to meet the needs of our customers.

To cope with this unprecedented surge in demand, EBOS implemented business continuity plans and provided daily guidance for our customers. The ability of our systems to withstand the challenges of this period is a testament to both the outstanding commitment of our people and the long-term investments we have made in capital works projects to achieve increased capacity and productivity across our business.

Business continuity and risk management

Business continuity plans and disaster recovery procedures form part of our Healthcare segment's approach to risk management. These have been prepared in line with relevant standards: AS/ NZS 5050:2010 Business continuity and AS/NZS ISO 31000:2009 Risk management and in accordance with the core principle of proactive identification and mitigation of disruptive events.

Symbion's Business Continuity Plan identifies the roles and responsibilities of key personnel at state and national levels and is overseen by the Healthcare Executive Management team in order to implement comprehensive response actions for temporary loss of site events and pandemic effects.

At our distribution centres, we conduct comprehensive site assessments to evaluate operational risks associated with fire, flood and other natural hazards, disruption to transport and utilities services, impact of industrial action, and potential physical or information security breaches, among other operational risks. The purpose of these assessments is to ensure that appropriate mitigation measures have been put in place, including adequate insurance cover.

Resilient by design

We undertake extensive preparatory and precautionary measures to enhance the resilience of our sites and operations. Beyond compliance with relevant building codes and specifications, we also strive to improve the lifetime performance of our facilities by selecting and procuring responsibly sourced construction materials and furnishings.



SES volunteers delivering Symbion medical and healthcare products during the March 2021 floods.

At Symbion’s distribution centre in New South Wales, acoustic panels are made from post-consumer recycled content that is 100% recyclable, and specially selected carpet tiles with a moisture mitigation system helps to reduce wear and tear.

Information management systems

EBOS is committed to exploring and advancing the potential of big data and health information technology to help our partners achieve better health outcomes while respecting the rights of customers, consumers and patients to privacy and personal data protection.

EBOS respects the privacy of every individual and is committed to protecting the confidentiality, integrity and availability of personal data it collects in accordance with the principles set out in our Security Policy, IT Security Management Policy and related guidelines or procedures that are managed by the Chief Information Officer and her team.

As part of our approach to risk management, a defence-in-depth approach is deployed to ensure that there are various mitigation measures across multiple layers to protect against IT system failure and malicious attacks. These include (but are not limited to) industry-leading intrusion detection and prevention systems, managed perimeter security across email and network communications, network firewalls including VPNs and advanced user and entity behaviour analytics. In FY21, we were not aware of any breaches of customer privacy and/or identified leaks, thefts, or losses of customer data.

EBOS partnerships for enhancing resilience

Responding to crisis

In times of crisis, EBOS plays a vital community service role by helping keep affected communities connected

and well-served with vital healthcare and animal care supplies. We have consistently demonstrated our capacity to overcome significant logistical challenges with minimal disruption to our services thanks to the efforts of our employees, who are well-equipped and highly experienced in dealing with crises. We are continually learning valuable lessons from our experiences in emergency-response situations, including earthquakes, bushfires and floods.

In March 2021, extreme rainfall led to widespread flooding in New South Wales and Queensland causing many families to lose their homes, businesses and livestock or pets. Our Healthcare segment sprang to action, working closely with emergency services to co-ordinate deliveries by boat into communities that were no longer accessible by road.

No pet should suffer

At Aristopet, we believe that no pet should suffer. However, more than half of Australian dog and cat owners do not regularly treat their animals for common parasites, with the most common reason being the high cost of treatment products.

Our purpose is to help Australian pet owners ‘do what’s right’ by their animals by providing cost effective, self-managed treatments at everyday low prices with the aim of reducing the overall cost of caring for pets. Compared with another leading parasiticide protection brand, our product is 20% better value, while still containing the same active ingredient.

As an increasing number of consumers choose Aristopet products to care for their animals thanks to our approach of delivering lower cost products with proven efficacy, the brand achieved 77% growth in sales during the 2021 financial year when compared with the year prior.



Symbion and TWC drone delivery service

Improving our reach into remote areas

In February 2021, Symbion and TWC announced a new partnership with Swoop Aero, a Melbourne-based company, to trial regional Australia’s first medical drone delivery service based out of Goondiwindi on the Queensland and New South Wales border.

With the capacity to service customers within a 130km radius of home base, and the ability to withstand extremes in weather, including 50kmp/h winds and heavy rain, we anticipate this new technology will prove invaluable for responding to emergency situations when there is limited access to remote areas, such as during seasonal floods.



At EBOS, we strive to build and maintain trust in our brands by making and advocating responsible business choices.

Consumers and patients in New Zealand and Australia increasingly have the expectation that the healthcare and animal care products and services they consume demonstrate values consistent with their own. We use the term ‘product integrity’ to refer to the ability of our products to meet and exceed consumer expectations by focusing on the fundamentals of good quality, social responsibility, and environmental protection throughout the product lifecycle; from design to disposal and all the steps in between.

Consumers & Patients

In this chapter of the report, we address the following ESG topics that are material to our business and of high importance for stakeholder groups who represent ‘end users’ or ‘ultimate beneficiaries’ of our products and services:

- Upholding our quality promise
- Managing the impacts of our products

Upholding our quality promise

EBOS touches the lives of millions of consumers and patients in New Zealand and Australia every day through the direct and indirect marketing of healthcare and animal care products. In all areas of our business, it is imperative that we provide products of the highest quality that are safe for consumers and the environment, without exception. This is our quality promise. Across our various business units, we have attained certifications for quality management systems in accordance with standards established by the International Standards Organisation (ISO), including for the sale, warehousing and distribution of medical supplies as well as manufacturing of consumer products. This certification process helps ensure our teams maintain a strong customer focus and sustain their motivation for achieving continuous improvement.

Our Healthcare segment in Australia fulfils the requirements of the CSO Funding Pool Operational Guidelines, the Australian Code of Good Wholesaling Practice for Medicines (Schedules 2, 3, 4 and 8) and International Quality Management Standard: ISO 9001.

Exceptional service and consumer loyalty

Despite the disruption caused by COVID-19 to international supply chains and local market operations, EBOS has never lost sight of our commitment to maintaining exceptional service standards. Looking ahead, we are confident that we will continue to uphold our contractual obligations and meet and exceed the expectations of consumers in this regard.

During 2022, we plan to introduce a Net Promoter Score within our Retail Pharmacy division to monitor overall satisfaction with EBOS’ products and services as well as consumer loyalty to our brands.

Transparency and accountability

HPS and its network of Approved Pharmacies is one of Australia’s most established providers of pharmacy services to private hospitals, cancer centres and correctional facilities. We work closely with these customers—our valued business partners—to ensure compliance with health and safety protocols for medication management.

Elements of our management approach to quality

Compliance
Compliance with applicable laws and regulations concerning product quality in New Zealand and Australia.

Security
Supply chain safety and security protocols focussed on protecting the integrity of our products and their packaging.

Preventative Action
Supplier qualification for vendors to mitigate the risk of counterfeit products.

Traceability
Tracking our products at every stage of the journey through our wholesale and distribution network.

Logistics
Maintaining quality, safety and temperature control in accordance with manufacturer specifications.

Recall
Clear and actionable standard operating procedures for implementing product recalls, when applicable.



Good for people, pets and the environment

An important part of our management approach to ensuring that products designed, developed and manufactured by EBOS are good for people, pets and the environment, is working with our suppliers to ensure they contain only the very best ethically and sustainably sourced ingredients.

All Black Hawk® products are proudly manufactured with ingredients sourced in Australia. Every product we make has been carefully crafted to ensure that pets get all the nutrition they need. At Black Hawk®, Every Ingredient Matters®. Our primary objective is to improve the health, happiness and longevity of pets by supporting their owners to provide them with good nutrition.

Red Seal® is our health and wellbeing consumer brand, committed to making good health accessible and affordable to everyone by delivering natural alternatives across a variety of product categories. We are working with leading international certification program, UTZ, to ensure that ingredients used in Red Seal products are sourced in a sustainable and ethical manner. Our target is to have 90% of Red Seal® teas UTZ-certified by 2024.

Managing social and environmental impacts of our products

EBOS strives to meet and exceed consumer expectations for product quality, social responsibility, and environmental protection throughout the product lifecycle—from design and development, to consumption and disposal, and all the steps in between.

Mitigating misadventures through medication management

We recognise our responsibility to mitigate potential harm for consumers and patients associated with ‘medicine misadventures.’ This broad term refers to any iatrogenic hazard or incident arising from misuse of medications as a result of non-compliance, inappropriate prescription or substance abuse. To help mitigate the risk that our products will be misused in this way, EBOS is pioneering the development of education programs and new technologies for enhancing medication management in various settings.

Software solutions: HPS ClinPod® mobile clinical pharmacy application

The proprietary ClinPod® system is a mobile clinical pharmacy application designed and developed by HPS for its network of Approved Pharmacies to coordinate,

document and evaluate clinical activities in real-time at the point of delivery. This improves accuracy and efficiency, thereby reducing the likelihood of error and increasing the amount of time that clinical pharmacists have available to engage directly with patients and their caregivers.

ClinPod® facilitates timely communication of medication-related issues between patients, pharmacists, and other medical professionals. Electronic medication discharge reports create total service oversight and transparency that is vitally important for ensuring patients experience a smooth transition from care in a hospital setting to their local community pharmacy.

HPS medication management services in correctional centres

HPS has pioneered the delivery and management of pharmacy services in correctional facilities since 1985 and its network of Approved Pharmacies currently provide services to more than 12,000 prisoners each week. Building on its long experience and deep understanding of the specific health needs and security challenges associated with providing healthcare to secure populations, HPS has created a unique set of tools for its Approved Pharmacies designed to help improve health outcomes for prisoners.

MACI® (Medication Administration Client Interface) is a fully integrated medication management platform that allows each correctional facility to control its own formulary and supervised medication list. The system prepares and packs medicines into ‘unsupervised’ and ‘supervised’ streams. For prescriptions involving low-risk medication, prisoners are supported to improve their health literacy and take responsibility for managing their own health. Conversely, pharmacists perform clinical checks prior to dispensing high-risk medication for administration to patients under supervision.

Shared responsibility and circular economy

EBOS recognises the urgent need for systemic change in the way that product packaging is created, collected and recovered. We support the vision of the Australian Packaging Covenant Organisation (APCO), which is tasked with leading the way towards developing a circular economy for packaging, including coordinating public and private sector shared responsibility for achieving Australia’s 2025 National Packaging Targets.

We also support similar initiatives under development in New Zealand.

To the extent that we are able, EBOS is working on redesigning packaging for our branded products in order to consume less materials and switch to materials that are commonly recyclable. For products that we store and transport (but do not design or manufacture), we are also looking at how we can help reduce business-to-business packaging waste and ensure as much as possible ends up in the hands of recyclers.

Masterpet is a signatory to the APCO and recently published its third Annual Report Responses under that scheme

Within EBOS, Masterpet and its subsidiaries Aristopet, Botany Bay Export and Lyppard are taking the lead on developing and implementing a packaging sustainability strategy referencing the APCO Sustainable Packaging Guidelines.

Our goal is to achieve 100% recyclable packaging for Masterpet products by 2025, including total elimination of non-recyclable plastics and complex combinations of packaging materials. We plan to achieve these objectives without compromising the safety and integrity of our finished products, which must remain fresh and healthy on the shelf for 18 – 24 months.

In FY22, we will commence operations at our own pet food manufacturing site in Australia, which provides us with greater control over the design of our packaging. To date, we have engaged with our suppliers to gather information about the material structure, recyclable content and volume of packaging used in all products. We have also implemented waste recovery for business-to-business packaging in our distribution centres.

Masterpet progress on packaging

57 product categories for which a reduction in total material weight has been achieved

57 product categories for which we disclose recycled or renewable content

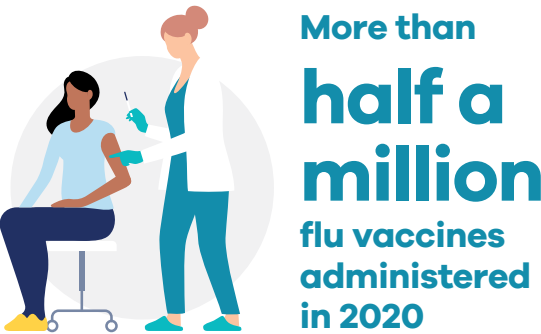
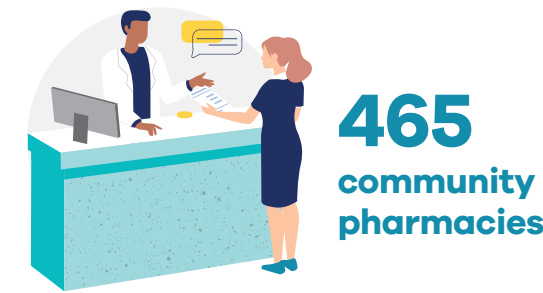
Packaging materials consumed (FY21)

114 tonnes of paper; 70% recycled content

120 tonnes of cardboard; 84% recycled content

214 tonnes of Low-Density Polyethylene; 32% recycled content

TerryWhite Chemmart snapshot





Healthy communities are central to everything we do at EBOS.

We strive to make a difference by improving the lives of people and animals and protecting our environment. In addition to ensuring that we develop and implement sustainable business practices in our own operations, we are committed to supporting charities and not-for-profit organisations that contribute to making our communities more cohesive and resilient.

Community & Environment

Taking action on Climate Change

EBOS recognises climate change as one of the greatest sustainability challenges. In our own operations and in our relationships with all stakeholders, we are committed to promoting climate resilience, which means enhancing our collective ability to anticipate, prepare for and respond to threats from the changing climate.

In accordance with recommendations from the **Taskforce on Climate-related Risk Disclosure (TCFD)**, we understand that climate related threats and opportunities for our business may be ‘physical’—as a result of specific events or climate patterns—as well as ‘transitional’—because moving to a lower-carbon economy will entail policy, legal, technological and market changes.

Moving towards Carbon Neutrality

Carbon neutrality refers to the net balance of greenhouse gases that are produced and removed from the atmosphere. In 2015, 187 nations ratified the Paris Agreement with the objective of keeping global warming to within 1.5 degrees Celsius of pre-industrial levels. To meet this target, climate scientists believe that greenhouse gas emissions must be reduced to net zero by mid-century.

Working to enhance climate resilience through direct and indirect action

Impacts we control and manage directly within our operations	Impacts we can influence and help to mitigate in partnership with local communities
<ul style="list-style-type: none">• Pathways to eliminate or offset greenhouse gas emissions from use of electricity, gas and water within our sites:<ul style="list-style-type: none">> Improving energy efficiency> Switching to renewable energy sources• Enhancing operational resilience to physical risks such as rising temperatures, flooding and bushfires through our risk management framework and Business Continuity Plans.	<ul style="list-style-type: none">• Offsetting greenhouse gas emissions from fuel used for transportation in our distribution network<ul style="list-style-type: none">> Our long-term partnership with Greenfleet aims to ‘sink’ excess carbon into regenerated natural forests• Our community service role helps to ensure communities affected by extreme weather events continue to receive vital medical supplies and services.

Measuring our progress

We cannot manage what we do not measure. That is why it is so important that we have engaged an independent third party to assist us in implementing a robust and comprehensive monitoring platform for energy and emissions in line with industry best practices. To improve visibility over electricity use, we have consolidated utility metering at all of our large sites in Australia* with a single service provider.

FY21 is the first year for which the Group can disclose Group-wide data on energy and Scope 2 greenhouse gas emissions encompassing 63 office and warehouse sites in New Zealand and Australia.

Metric	Unit	FY21
Total energy	’000 GJ	77.1
On-site renewable energy	’000 GJ	2.5
Greenhouse gas emissions (Scope 2)	’000 tCO ₂ e	12.6

*where allowed by regulations.

EBOS Energy Road Map

In FY21, 10 EBOS sites accounted for more than two-thirds (68%) of the Group's total energy consumption. Our Energy Road Map is focussed on improving energy efficiency and making better use of renewable energy resources within these key sites in order to reduce the Group's overall greenhouse gas emissions from consumption of purchased electricity.

During FY21, we experienced a significant upturn in business operations as a result of increased demand for our goods and services during the global pandemic. Coping with the additional operational pressure on our sites limited the extent to which efficiency projects could be delivered during this time period. Nonetheless, since 2018, we have made significant progress on a number of initiatives.

Moving forward, we are committed to deepening and broadening our Energy Road Map to progress towards accredited Carbon Neutral status for our sites. We have introduced the following guidelines/policies for designing new builds and upgrading existing sites:

- Energy and Sustainability Performance Specification
- Energy Performance Controls Specification for Refrigeration systems
- Generic optimisation measures, including door seals, temperature resets, insulation and lighting controls

This map shows the location of our key sites in terms of energy consumption, as well as the various energy investments that have been completed or are underway.



Key sites

- 3 New Zealand
- 7 Australia

Targets (under development)

- Electricity savings
- Renewable energy
- Carbon neutrality

Site location	Initiative
1. Pemulwuy, NSW	Solar array 100 kW
2. Greystanes, NSW	High-speed automatic cool room doors
3. Acacia Ridge, QLD	Solar array 330 kW
4. Keysborough, VIC	Assessment of rooftop solar viability
5. Underdale, SA	Solar array 330 kW, Lighting replacement
6. Mangere, NZ (2 sites)	
7. Kewdale, WA	
8. Mansfield, QLD	Lighting replacement
9. Mt. Wellington, NZ	

Investments in roof-top solar systems

Since 2019, 0.7 MW solar power generation capacity has been installed across three key sites at Pemulwuy, Acacia Ridge and Underdale in Australia. In FY21, these rooftop solar arrays produced over 685 MWh of clean energy. Our most recent installation at Symbion's warehouse in Underdale, SA offsets up to 60% of daytime energy demand at this site.

Partnerships to restore native forests

Through our continued association with our long-term partner Greenfleet, a leading not-for-profit organisation that is committed to protecting our climate by restoring native forests, EBOS offsets the estimated greenhouse gas emissions from transport associated with customer deliveries in the healthcare segment across New Zealand and Australia.

Atiu Creek, NZ

Atiu Creek Regional Park officially opened to the public in 2008. The Auckland Regional Council is developing the park as a countryside Regional Park, managed and operated on the principles of protection, preservation and enhancement of its natural and cultural values. At 847 ha, it's Auckland's third largest Regional Park but remains quite unknown to Aucklanders.

The park is a patchwork of countryside park pasture, groves of mature exotic trees and native bush. Three nationally threatened bird species; the NZ dabchick, brown teal, and the North Island brown kiwi live at the park and the area also has intact areas of coastal forest which are now rare nationally.

In 2015, Greenfleet and NZ supporters planted 1,000 native trees to help with an ongoing reforestation program in the park.

Whitehurst, Victoria

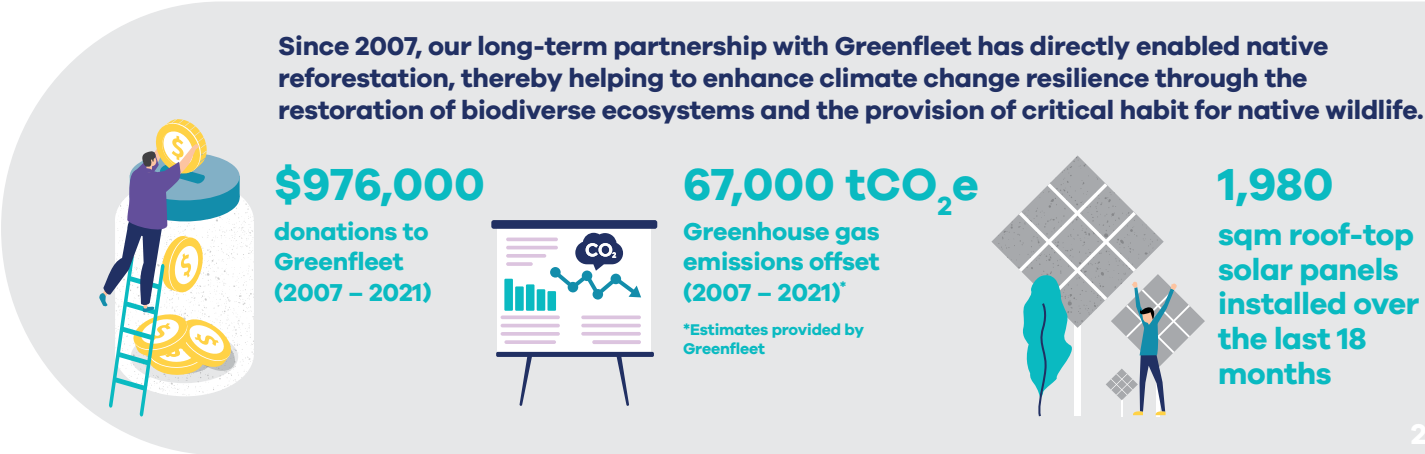
Whitehurst is located about an hour from Wilson's Promontory in Victoria. The incredible transformation on the site since 2012 is helping make the property a tranquil and biodiverse retreat. In total since 2012, Greenfleet has planted nearly 21,000 trees on the property. Some of the native species planted include Blackwood (*Acacia melanoxylon*), Silver Wattle (*Acacia dealbata*) and Southern Blue Gum (*Eucalyptus globulus*). Over their lifetime, this forest will capture more than 23,000 tonnes of CO₂-e from the atmosphere. Building wildlife habitat is an additional benefit of this growing forest. Swamp wallabies, echidnas and wombats are now common within the planted area.



Solar panels at Symbion Underdale, South Australia



Since 2007, our long-term partnership with Greenfleet has directly enabled native reforestation, thereby helping to enhance climate change resilience through the restoration of biodiverse ecosystems and the provision of critical habit for native wildlife.



Reaching out to make a difference

By the very nature of our business, EBOS supports strong and healthy communities in New Zealand and Australia by providing access to medicines and other healthcare and animal care products. We are proud of our business’ positive contribution to society, and we feel that it is also important to reach out and help out where we can.

Under our Match Funding Policy, which was introduced in 2018, EBOS supports employees who raise funds for registered health and animal welfare charities in New Zealand and Australia by matching the funds donated by our employees. To date, we have contributed to 72 charities through this scheme.

Ovarian Cancer Australia

Over the past 15 years, TerryWhite Chemmart has been a proud supporter of Ovarian Cancer Australia. During this time, more than \$1.5 million has been raised to improve treatment of the deadliest cancer affecting Australian women.

Researchers’ increasing confidence that they are close to finding a cure for advanced disease fills the ovarian cancer community with hope. “We need more evidence and more resources to improve the lives of the women with this horrific cancer and we’ve made enormous progress over the last few years thanks to our generous supporters like TerryWhite Chemmart,” said Ovarian Cancer Australia CEO Jane Hill.

In 2021, TerryWhite Chemmart is celebrating 15 years of this important partnership by giving away 15,000 free Symptom Diaries to help women better understand the signs and symptoms associated with ovarian cancer. TerryWhite Chemmart also aims to raise \$150,000 across its network of pharmacies by the end of the year.

Humanitarian assistance after the Beirut port explosion

In early August 2020, a major explosion occurred in the port region of Beirut, Lebanon claiming more than 200 lives and leaving around 300,000 local residents without a home. Soon after the explosion, our Healthcare team received a call for help from a former colleague who now works with a major logistics company in the region, seeking emergency support for people who were injured and displaced by the disaster.

Our EBOS Healthcare Kingsgrove Warehouse team responded rapidly with seven pallets which were delivered directly to Beirut via a charter flight containing urgently needed medical supplies and handwritten messages of support.

BackTrack

Founded in 2006 by youth worker Bernie Shakeshaft, BackTrack delivers programs designed to help at-risk youth make meaningful connections, build job pathways and lead happier and healthier lives.

Based at Bernie’s farm in regional New South Wales, Paws Up is a life changing program run by BackTrack that pairs at-risk youth with dogs to teach them high jump and learn many other valuable skills in the process. Paws Up takes young people on the road and keeps them busy with the dogs and has been a significant contributing factor in the reduction of juvenile crime in Armidale. BackTrack has positively impacted the lives of more than 1000 young people and has since supported other communities set up similar programs.

Masterpet believes it’s important to give back to rural Australia, the home of our ingredients and where our food is made. Since 2018, we have donated Black Hawk food, pet necessities and veterinary costs for Paws Up dogs annually, while also providing official team wear for program participants.

LandSAR

Masterpet and Black Hawk are proud to partner with New Zealand Land Search and Rescue Inc. (LandSAR) as the official feeding partner for the organisation’s search and rescue dogs.

LandSAR is a national volunteer organisation providing land search and rescue services to the police and public of New Zealand. Trained LandSAR dogs use scent and tracking skills in many critical rescue and recovery missions, such as locating people missing in avalanches or lost in the wilderness. Black Hawk is proud to provide its specialised Working Dog formula to LandSAR to ensure the organisation’s working dogs have access to quality nutrition that will give them the energy they need to succeed in often challenging search and rescue environments. Each year, Black Hawk and Masterpet donate food and animal care products to LandSAR’s

24 wilderness and avalanche dogs, and provide puppy packs for all dogs bred for search and rescue training.

MALPA Young Doctors

MALPA is a charity organisation that seeks to address the inequality in health outcomes between Aboriginal and non-Aboriginal Australians and empower First Nations communities to take charge of their health and wellbeing.

One of the organisation’s primary initiatives is the Young Doctors program, which employs respected community members to teach traditional and contemporary methods of creating healthy communities to younger generations.

Over 15 weeks, grade four Aboriginal and non-Aboriginal school students participate in the program, which equips them with knowledge about a wide range of health topics, including nutrition, hygiene, health literacy, environmental health, well-being and identity. Importantly, the Young Doctors program is designed to empower young people to become health leaders among their peers and in their local communities.

The idea of children being ‘doctors’ is deeply embedded in Indigenous culture and life and this program brings an innovative, community-centric approach to closing the gap in health and contributes toward reconciliation.

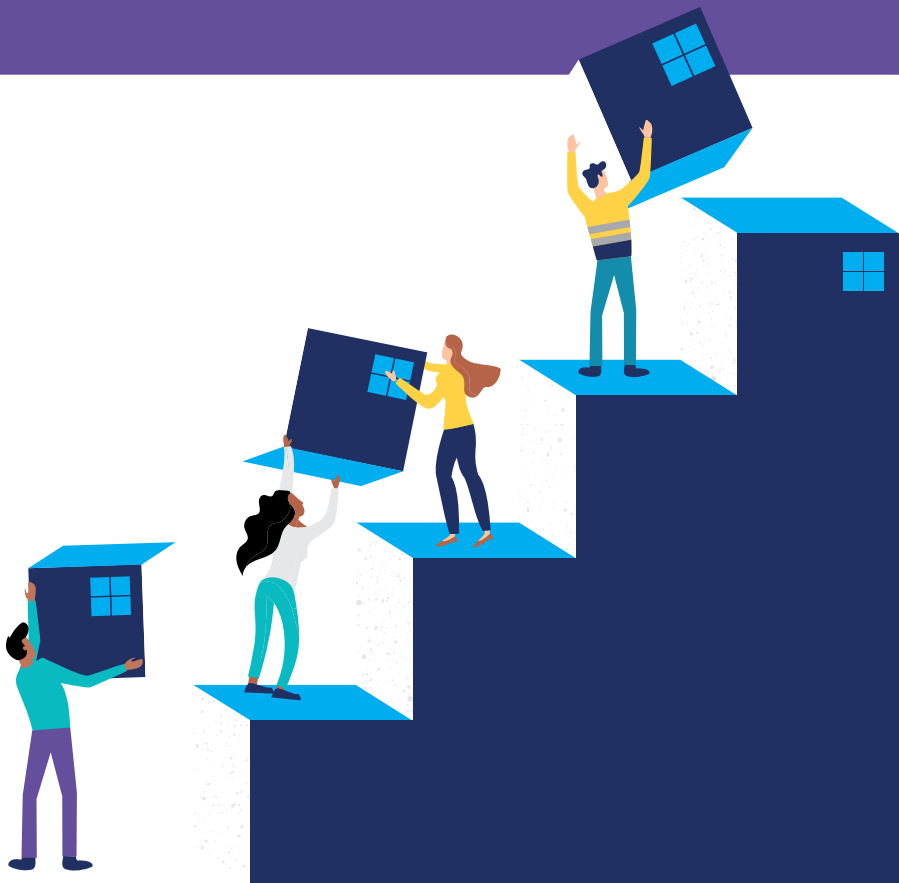
Since 2014, EBOS has been supporting the MALPA Young Doctors program by providing health packs, which are presented to students during the project graduation ceremonies. The packs include a range of essential healthcare items and empower these Young Doctors to take their learnings forward for the benefit of their local communities.

EBOS Match Funding Program



MALPA Young Doctors





Building an engaged, diverse and talented workforce with a focus on health, safety and wellbeing is key to our success.

We seek to attract and build a diverse and talented workforce and foster a culture of safety and wellbeing to support our people to lead healthy, balanced lives. By investing in their development , we provide employees with the skills and capabilities to deliver for our stakeholders.

We recognise and reward performance in a fair and equitable way, encouraging our people to strive for excellence in everything they do.

Our People

As a provider of essential services, EBOS is fortunate that our businesses have remained open and operational throughout the COVID-19 pandemic. It has been a challenging period, but our people have continued to play an integral role in servicing customers across New Zealand and Australia. Consequently, EBOS has not implemented any workforce reductions as a result of COVID-19.

EBOS employees are employed either under contract, awards or collective agreements. Across New Zealand and Australia, a number of collective agreements are in place. We seek to have constructive relationships with all unions that our employees choose to associate with. EBOS employees have the opportunity to become financial shareholders through the EBOS Employee Share Plan (ESP). Notably, our latest ESP invitation in 2021 was accepted by close to 60% of eligible employees.

Furthermore, in July 2021, the EBOS Board and Executive Leadership Team provided a one-off payment of \$750 to all eligible employees as a way of saying thanks to everyone for their commitment and contribution to our business.

Employee Engagement Survey

As part of the EBOS People Strategy we are committed to listening to our people in order to help us build a diverse and inclusive culture where our people are engaged and aligned to our strategic plan.

The Engagement Survey gives us good insight into what is working well and our areas of opportunity. Our consistent areas of strength include:



A key focus area for FY22 will be creating better development opportunities for our people and leaders.

Celebrating our People

EBOS GEM Awards

The annual EBOS employee awards – the Great Efforts Matter (GEM) Awards – took on extra meaning in 2020 as we recognised the unwavering dedication of our people in the face of extraordinary circumstances.

Over the past 18 months, we have seen countless examples of our people going above and beyond to service our customers and it is these exceptional efforts that the GEM Awards celebrate.

While we weren’t able to convene in person to celebrate, we ran a virtual event to recognise our 2020 award recipients.

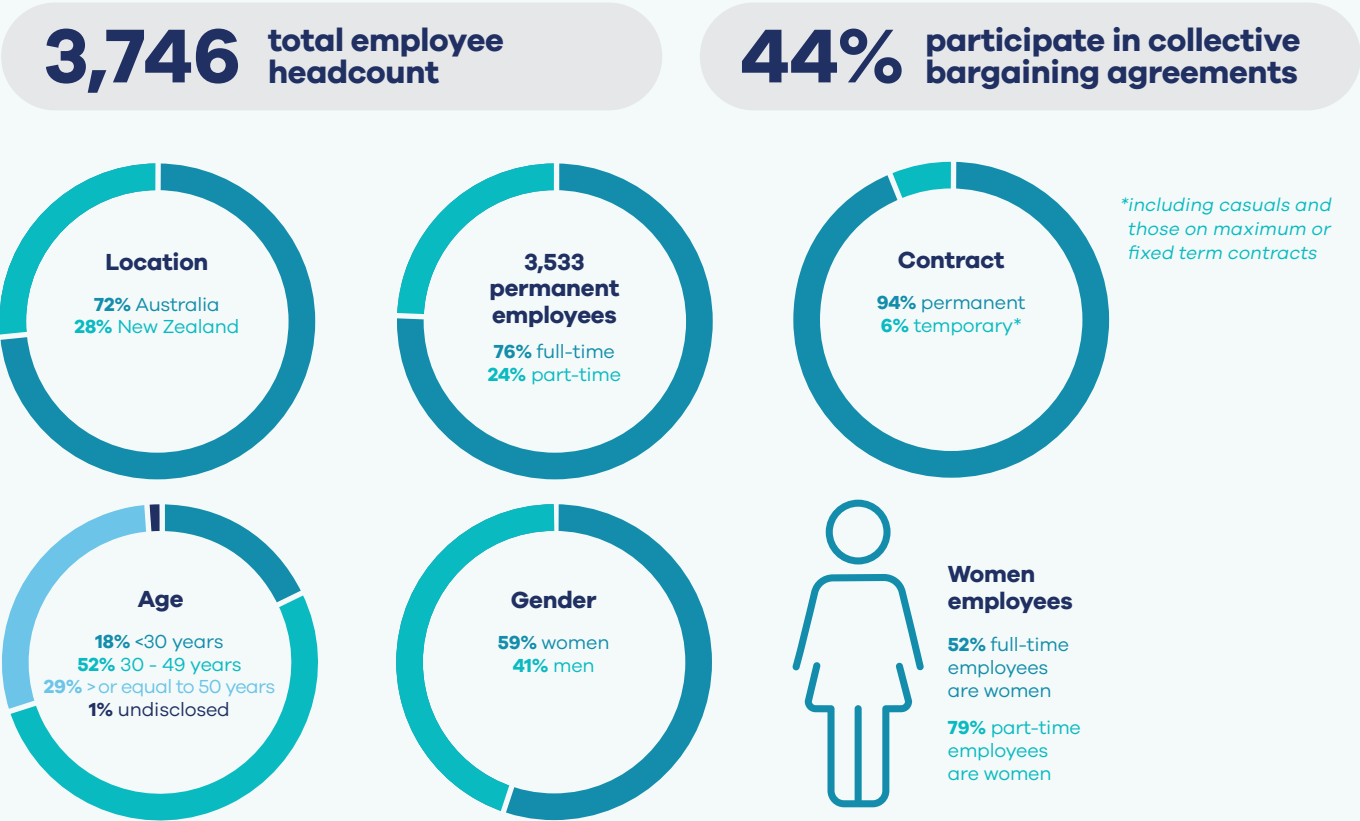
Our Heroes

In December 2020, EBOS released an internal publication ‘Our Heroes’ which highlighted the extraordinary efforts of our people in a year like no other.

The publication highlighted the experiences of a selection of EBOS employees who went over and above in continuing to service our customers and our communities, despite being faced with significant adversity and ever changing circumstances.



Profile of our People in FY21



Please refer to the ESG Data Summary for more data, including notes on defined terms and calculation methods.

Equal Opportunities, Diversity and Inclusion – Measuring our progress










*Directly reporting to the CEO **excluding senior management, 'management position' is defined as those managers with direct reports.

Equal Opportunities, Diversity and Inclusion

In FY21, we implemented a series of new and refreshed workplace policies outlining our efforts to promote an inclusive workforce and providing our employees across EBOS with guidance on acceptable workplace behaviour. The new policies form the foundation of EBOS' overarching Diversity and Inclusion Strategy, encompassing our management approaches to diversity and inclusion, recruitment and selection, and flexible working.

The intent of these policies is to ensure that EBOS continues to build a diverse and inclusive culture that is reflective of community expectations. With a workforce comprising nearly 60% women, we are already proud of our performance in this regard; nonetheless, we must continually strive to promote equal opportunities for people of all cultural, ethnic and religious backgrounds, and to increase diversity in our leadership teams.

<div> Workplace Discrimination and Bullying Policy (UPDATED)</div> <ul style="list-style-type: none">Updated to reflect current legislative requirements and clarify definitions including the definition of workplace participantsOutlines roles and responsibilities and a complaints procedure	<div> Grievance and Complaints Procedure (UPDATED)</div> <ul style="list-style-type: none">Updated to reflect current legislative requirements and clarify definitions including the definition of workplace participantsProcedures for making and investigating a grievance or complaint according to the circumstances
<div> Recruitment and Selection Policy (NEW)</div> <ul style="list-style-type: none">Outlines the principles and procedures for the attraction of talent and the recruitment and selection of employeesDesigned to ensure that the recruitment process is consistent and offers equal opportunity in all circumstances	<div> Flexible Working Policy (NEW)</div> <ul style="list-style-type: none">Covers the requirements under the National Employment Standards in Australia and minimum obligations in New ZealandStructured approach to requesting, reviewing and approving flexible work arrangements, including safety requirements
<div> Workplace Gender Equality Policy (UPDATED)</div> <ul style="list-style-type: none">Promotes gender equality (including equal remuneration) and removal of barriers to full and equal participation of women in the workforce (including in relation to family and caring responsibilities)Fosters workplace consultation between employers and employees	<div> Diversity and Inclusion Policy (UPDATED)</div> <ul style="list-style-type: none">Reflects our vision to create an environment that is safe, inclusive and is reflective of the communities in which we operateDiversity in the workplace improves our ability to attract, retain, motivate and develop talent
<div> Health and Wellbeing Policy (UPDATED)</div> <ul style="list-style-type: none">Updated to include Areas of Focus including providing Be Well From Anywhere program, access to annual flu vaccinations, access to wellness portal Life Matters, and providing mental health awareness training for leadersCommitted to building a diverse and inclusion culture that is free from bullying and harassment	<div> Code of Ethics</div> <ul style="list-style-type: none">Outlines standards of conduct and ethical behaviour, corporate compliance and good corporate governanceIncludes a framework of standards by which the directors, employees and contractors of EBOS and its related companies are expected to conduct their professional lives



Worker Health & Safety

EBOS is committed to providing a safe and healthy work environment and also to actively promoting workplace health and wellbeing. This commitment extends to supporting a culture of healthy lifestyle choices.

Overview of workplace safety policies and procedures

Worker Health & Safety Policy

- Ensures compliance with New Zealand and Australian health and safety laws, including measuring, monitoring and reporting on health and safety performance indicators.
- Health and safety management systems sustain a culture of health and safety, ensuring management are responsible for the safety of their workers, delivering training based on identified needs, and promoting effective consultation and communication on health and safety matters.

Incident notification and investigation procedure

- All work-related incidents resulting in (or with potential to result in) injury or ill-health of employees, contractors, visitors and members of the public must be logged and investigated via our dedicated Group-wide reporting system known as 'Mango'.
- Workplace safety co-ordinators have been appointed to facilitate the implementation of policies, procedures and assist with risk assessment and determination of suitable control measures.

Health & Wellbeing Program

- Strives to encourage a healthier, engaged workforce through our Be Well from Anywhere wellness program with elements including health activities and initiatives throughout the year as well as a customized portal that includes information on physical and mental health accessible to all employees.
- All EBOS employees in New Zealand and Australia have access to the EBOS Employee Assistance Program (EAP). The program provides free and confidential counselling services to assist with personal or work related issues that may impact employee health and wellbeing.

Alcohol, drugs and workplace safety

- Employees and contractors are not permitted to undertake work while under the influence of alcohol, illegal substances or other substances of abuse.

Measuring our progress

At EBOS, we strive for continuous improvement in workplace safety. In FY21, we achieved reductions in the frequency rates of workplace injuries*:

**Please refer to the ESG Data Summary for data notes on defined terms and calculation methods.*



Caring for essential workers during the pandemic

FY20 and FY21 have been dominated by the COVID-19 pandemic, the effects of which will continue to be felt for some time to come. Throughout the pandemic, contributions made by the majority of our workforce have been considered essential services. This means that it is all the more important to take special care of our teams' safety and wellbeing. The EBOS Pandemic Response Team, comprising the CEO and other key executives, is responsible for providing guidance and support to all employees. We have also provided information and encouragement around receiving the COVID-19 vaccine.

In accordance with the advice and direction of local health authorities, we implemented various measures as required to keep our people safe and well

General	Working from Home (WFH)	Critical sites
<ul style="list-style-type: none"> • Strict travel restrictions • Additional hygiene, health monitoring, social distancing, and cleaning practices • Specific protocols for managing confirmed cases • Personal safety messages and advice on mental health and wellbeing • Installation of QR code check-in at sites 	<ul style="list-style-type: none"> • Resources and equipment for home office • Support for managing daily working life at home • Online wellness portal • Risk assessment of all sites prior to returning to workplaces 	<ul style="list-style-type: none"> • Restrictions on access to critical sites to essential staff and contractors only • Operating split shifts where appropriate • Contact tracing technology used across a number of critical sites

Wearable technology

EBOS has partnered with insurer iCare and technology company Kinetic to partake in a trial designed to help identify and mitigate 'high-risk postures' that can lead to injuries in the workplace. The trial saw 80 volunteers from our Onelink, Healthcare Logistics and Symbion businesses in NSW equipped with wearable technology designed to monitor their physical movements and postures at work over a period of six months. Over the course of the trial, each of the sites experienced a significant reduction in the number of daily 'high-risk postures'. The learnings from this trial will help to embed better working habits that will contribute to an overall reduction in the number of musculo-skeletal injuries in the workplace.

EBOS Reconciliation Action Plan

Reconciliation is a journey of understanding to forge deeper connections between First Nations peoples and non-Indigenous Australians.

EBOS acknowledges the Traditional Owners of Country throughout Australia and recognises their continuing connection to land, waters and culture. We pay our respects to their cultures and to their Elders past, present and emerging.

Our first Reflect Reconciliation Action Plan (RAP) was designed to facilitate reconciliation at EBOS by fostering deeper understanding and appreciation of Australia's Aboriginal and Torres Strait Islander peoples and cultures. It underpins EBOS' growing commitment to building a more diverse and inclusive culture throughout our business across New Zealand and Australia.

We have consulted closely with Reconciliation Australia to define our own unique principals and vision for reconciliation and within the first year, we are proud to have achieved a significant number of our objectives. Some highlights include:

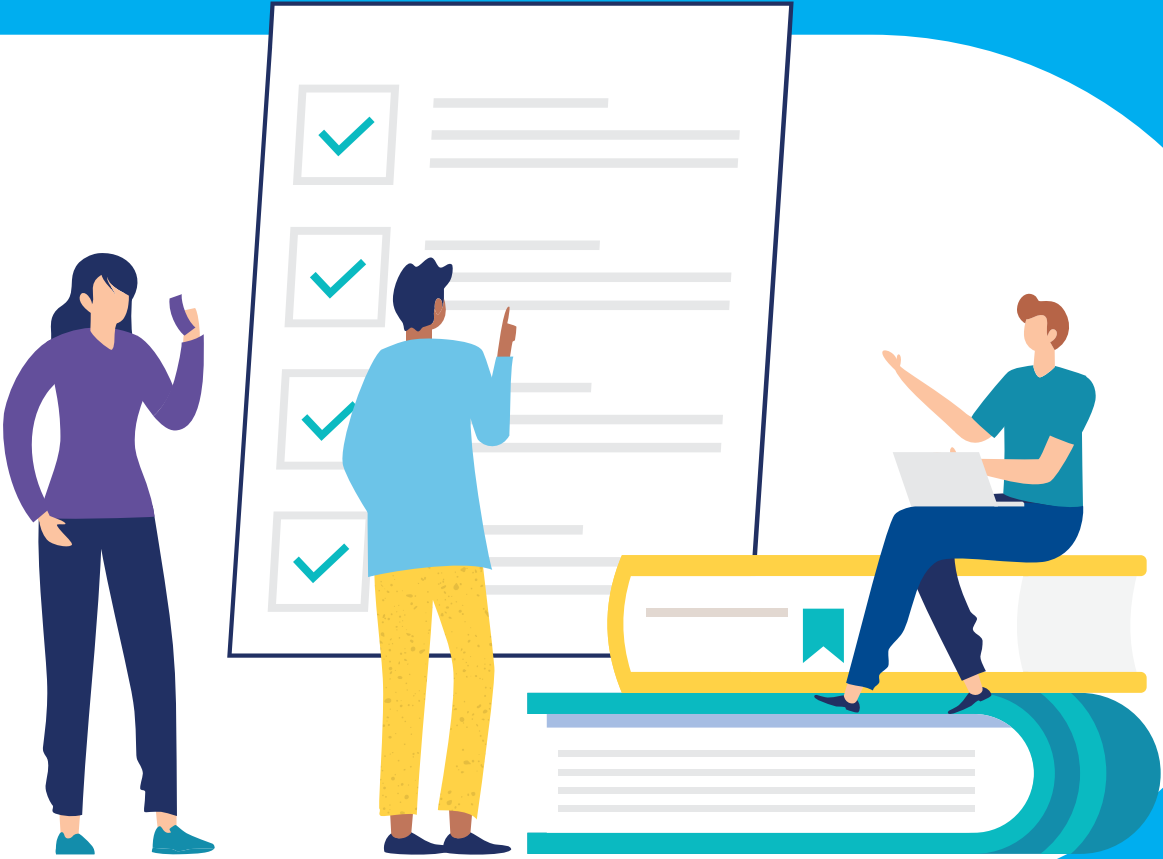
- The unique artwork commissioned from Australian Football League (AFL) legend and acclaimed contemporary Aboriginal artist Gavin Wanganeen
- Cultural Awareness Training for all leaders along with training on Behaviors of Inclusion for leaders

- Implementation of Welcome to Country and Acknowledgement of Country protocols
- Celebrating NAIDOC Week with special events, including an interview with keynote speaker Marlee Silva, proud Gamilaroi and Dunghutti woman, author and host of the podcast series *Always was, always will be our stories*.
- Celebrating National Reconciliation Week and hosting Isaiah Dawe, Founder and CEO of ID Know Yourself, a company that delivers a culturally focussed, trauma-informed mentoring program for Aboriginal young people within Out of Home Care and in contact with the juvenile justice system.

In our second Reflect RAP, EBOS will take the learnings from our first Reflect RAP and focus on outcomes that actively promote reconciliation in our business and our society. In particular, we will be focussed on how EBOS can better support career opportunities for First Nations peoples and work toward procuring more goods and services from Aboriginal and Torres Strait Islander suppliers.



Founder and CEO of ID Know Yourself, Isaiah Dawe.



Ensuring ethical and responsible behaviour and practices throughout our business.

Responsible business practices are implemented throughout our organisation in order to build and maintain trust with our stakeholders by ‘doing the right thing.’ We recognise the importance of legal compliance, ethical trading of products and services and upholding good corporate governance practices, including transparent corporate reporting.

Responsible business

Board of Directors

For corporate governance disclosures concerning the composition and workings of senior management and the Board of Directors, please refer to our **Annual Report** and **Corporate Governance Statement** which can be accessed online.

Business Ethics and our policies

The **EBOS Code of Ethics** (Code) guides the day-to-day work of our employees in order to consistently do the right thing.

The Code is supplemented by more detailed policies addressing various policy areas.

Reporting ethical concerns

Willingness and ability to speak up when we feel something is wrong is integral to our culture of honesty and integrity and this is reflected in our Whistleblower Protection Policy. Anyone can report a concern in good faith without fear of retaliation. Our policy sets out how our people can make a report, including anonymously. We keep all reports confidential and if a whistleblower prefers to remain anonymous, we will respect their choice. Our leaders will act on reports made under the policy.

Policy areas	EBOS policies and standard operating procedures
Rejecting Bribery and Corruption	Code of Ethics Anti-Bribery and Corruption Policy
Avoiding Conflicts of Interest	Corporate Governance Code Code of Ethics
Employment • Our People	Recruitment and selection policy Employee Assistance Program Employment related privacy policy Family domestic violence policy Flexible working policy Health and Wellbeing policy Grievance and complaints procedure Parental leave policy Match Funding policy
Equal Opportunities, Diversity and Inclusion • Our People	Diversity and inclusion policy Workplace gender equality policy Workplace discrimination, harassment and bullying policy Reconciliation Action Plan
Information Security • Consumers & Patients	IT risk management policy IT security management policy Data centre management policy Information security incident response plan

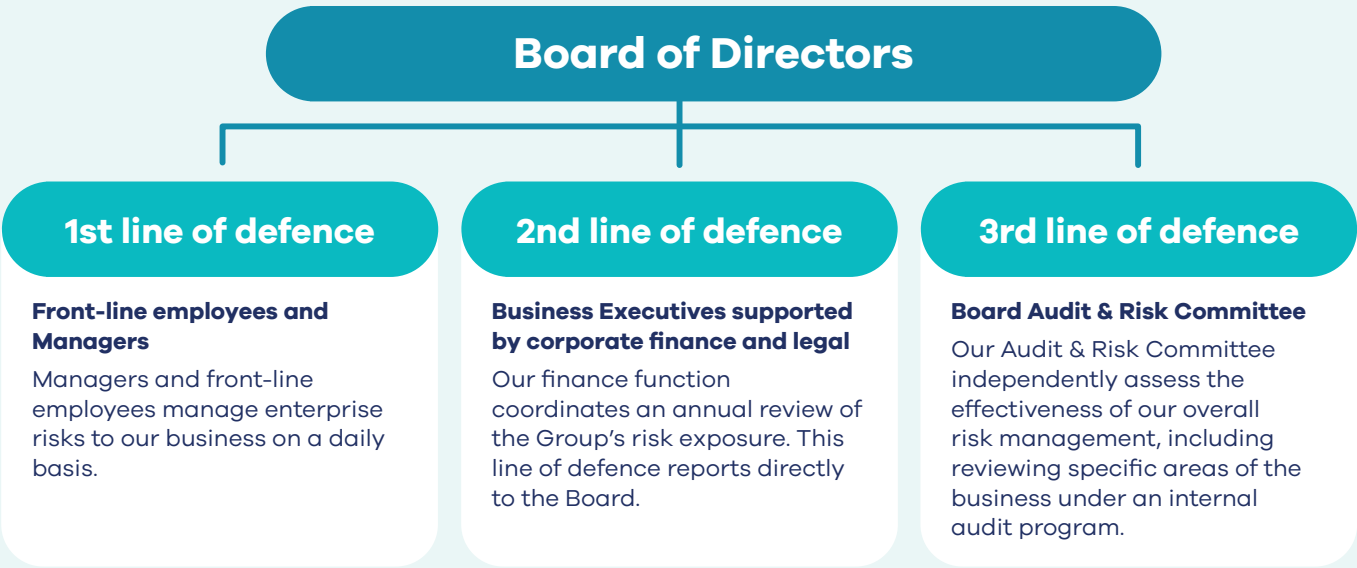
Risk Management Framework

EBOS defines risk management as the identification, assessment and treatment of risks that have the potential to materially impact the Group's operations, people, and reputation, the environment and communities in which the Group works, and the financial prospects of the Group.

EBOS' risk management framework is tailored to its business, embedded largely within existing processes and aligned to our objectives, both short and longer term. Given the diversity of the Group's operations, a wide range of risk factors have the potential to affect the achievement of business objectives.

EBOS has established the Audit and Risk Committee whose purpose is to, among other things, assist the Board in discharging its responsibility to exercise due care, diligence and skill in relation to identifying and monitoring material business risks. The functions of the Audit and Risk Committee are described in the Audit and Risk Committee Charter which is set out as Appendix B to the **Corporate Governance Code** which can be accessed online.

The management team reports to the Board and/or the Audit and Risk Committee on whether EBOS' material business risks are being managed effectively and the Committee reviews EBOS' risk management framework annually.



We have not identified any instances of material non-compliance with laws and/or regulations in the social and economic area and/or environmental laws and/or regulations during the reporting period.

Supply Chain Management

EBOS sources significant quantities of goods from third-party suppliers for distribution through our wholesale and distribution networks as well as our "own brand" retail businesses. Our supply chains are extensive and sometimes complex. In our Healthcare segment, we primarily source products from multinational pharmaceutical companies with manufacturing operations in Europe, the United States, India and other parts of Asia.

We also work with a wide range of service suppliers supporting our business operations, such as logistics and freight carriers, IT companies and contractors for construction, cleaning and other property management services.

Mitigating risks of Modern Slavery in our supply chain

In October 2020, we released our first Group-wide Modern Slavery Statement, which refers to situations of exploitation including forced labour and child labour, in compliance with the Modern Slavery Act 2018. Although formulated in response to the Australian legislation, our statement applies to EBOS as a whole, including our operations in New Zealand. We have adopted a risk-based approach to guide us in developing our strategy to establishing appropriate due diligence and remediation processes, such as obtaining warranties from suppliers that the production and supply of their products does not contravene modern slavery laws and updating our standard form contracts to incorporate modern slavery clauses.

In general, risks of modern slavery in our supply chain are relatively low due to the highly regulated nature of the pharmaceutical and medical supplies industry. Nonetheless, we are aware of rare instances of human rights concerns involving suppliers with operations in developing markets. For example, in FY21, we became aware of credible allegations regarding labour rights violations by a third-party manufacturer from whom we purchased product through one of our suppliers. In accordance with our risk-based approach, we moved immediately to terminate supply of this product and ceased our relationship with this third-party manufacturer.



About this report

This report outlines EBOS' ESG priorities, management approaches and performance for the financial year ended 30 June 2021.

Who is it for?

This report has been prepared with all stakeholders in mind including employees, customers, suppliers, investors, governments, regulators, charity partners and anyone else interested in EBOS' ESG policies, practices and performance.

What does it cover?

This report provides information about EBOS' operations, products and services in New Zealand and Australia. For a list of these corporate entities please refer to page 108-110 of our 2021 Annual Report.

References to FY20 and FY21 are for the financials years ending 30 June, unless otherwise stated.

Global Reporting Initiative

We have prepared this report with reference to GRI Standards. The Global Reporting Initiative (GRI) is a non-profit organisation that provides a comprehensive sustainability reporting framework, setting out principles and indicators by which organisations can measure and report on economic, environmental and social performance.

Please refer to our GRI content index on pages 46-47 for more information.

The content of this report also references other leading ESG standards and benchmarks, including:

- Sustainability Accounting Standards Board (SASB)
- The Task Force on Climate-related Financial Disclosures (TCFD)



ESG Data summary

The scope of employment data in this report includes employees who are in a direct employment relationship with the Group or whose employment terms and conditions are under our direct management control. We report on environmental performance data for our sites in New Zealand and Australia over which we exercise operational control.

Profile of our People

#Employees ¹	Permanent ²	Temporary ²	Total
Headcount	3,533	213	3,746
Female	2,056	144	2,200
Male	1,477	69	1,546

	<30 years	30-49 years	> or equal to 50 years	Undisclosed	Total
Headcount	667	1,947	1,104	28	3,746
Female	399	1,165	614	22	2,200
Male	268	782	490	6	1,546

	Full-time ³	Part-time
Headcount	2,677	856
Female	1,379	677
Male	1,298	179

Health & Safety metrics*

	Reduction in frequency rate ⁴
Lost time injuries ⁵	↓6%
Medical treatment injuries ⁵	↓16%
Total recordable injuries ⁵	↓13%

*FY21 metrics compared to FY20 metrics

Data notes

- Employees are workers in an employment relationship with the Group.
- Permanent employees include: Full time and part time employees. Temporary employees include: Casual and Max Term Contract employees.
- Full-time employees work, on average, 38 hours per week. Part time employees receive the same entitlements as full-time employees on a pro rata basis, including paid leave entitlements.
- Frequency rates measure the number of injuries per 1 million hours worked.
- Lost time injuries are defined as workplace injuries that result in a loss of productive work time. Medical treatment injuries require prescribed medical treatment from a registered medical practitioner beyond the scope of normal first aid but giving rise to less than a full shift being lost from work. Total recordable injuries include lost time injuries, medical treatment injuries and restricted work injuries.

Environment

	Unit	Group	New Zealand	Australia							
					NSW	NT	QLD	SA	TAS	VIC	WA
Sites ¹	# sites	63	18	45	14	1	11	4	3	9	3
	GFA 000 sqm	256	75	181	90	2	27	14	7	29	13
Energy											
Sites reporting this data	# sites	63	18	45	14	1	11	4	3	9	3
	GFA 000 sqm	256	75	181	90	2	27	14	7	29	13
Grid purchased electricity ²	000 GJ	74.7	18.6	56.0	23.8	0.8	11.8	5.3	1.4	8.3	4.7
Solar power generation	# sites	3	0	3	1	0	1	1	0	0	0
	GFA 000 sqm	47	0	47	27	0	10	10	0	0	0
	000 GJ	2.5	0	2.5	0.4	0	1.4	0.6	0	0	0
Total energy	000 GJ	77.1	18.6	58.5	24.2	0.8	13.2	5.9	1.4	8.3	4.7
Grid purchased electricity per GFA	GJ/sqm	0.29	0.25	0.31	0.26	0.51	0.44	0.37	0.21	0.29	0.36
Greenhouse gas emissions											
Scope 2 ³	'000 TCO2e	12.6	0.6	12.0	5.3	0.1	2.7	0.6	0.1	2.3	0.9
Water											
Sites reporting this data	# sites	12	6	6	1	0	1	1	0	1	2
	GFA 000 sqm	68	42	27	1	0	2	10	0	3	11
Water consumption	Mega litres	17	11	6	0.02	0	0.2	1	0	0.5	4

Data notes

- The scope of this data includes all offices and warehouses in New Zealand and Australia.
- Calculated with reference to electricity metering and billing data or monthly average estimates when this data is unavailable (<5%).
- Scope 2 covers indirect emissions from purchased electricity calculated using the following location based emissions factors:

	New Zealand				Australia						
					NSW	NT	QLD	SA	TAS	VIC	WA
Grid emissions factor (kgCO ₂ e/kWh)		0.11			0.81	0.62	0.81	0.43	0.17	0.98	0.68
Source	Ministry of Business, Innovation and Employment					National Greenhouse and Energy Reporting (NGER)					

GRI Content Index 2021

This report references Global Reporting Initiative (GRI) Standards as identified in the following table. GRI is an independent, international organisation offering the world's most widely used standards for sustainability reporting.

Energy		Disclosures
GRI 103: Management Approach 2016		
103-1	Disclosure of management approach	Our ESG Program p.8 ESG Governance p.12 Community & Environment – Energy Road Map p.26
103-2	The management approach and its components	
103-3	Evaluation of the management approach	
GRI 302: Energy 2016		
302-1	Energy consumption within the organization	Community & Environment – Energy Road Map p.26 ESG Data Summary p.44
302-3	Energy intensity	
Emissions		Disclosures
GRI 103: Management Approach 2016		
103-1	Disclosure of management approach	Our ESG Program p.8 ESG Governance p.12 Community & Environment – Taking action on Climate Change p.25; Energy Road Map p.26
103-2	The management approach and its components	
103-3	Evaluation of the management approach	
GRI 305: Emissions 2016		
305-1	Direct (Scope 1) GHG emissions	Community & Environment – Energy Road Map p.26 ESG Data Summary p.44
305-2	Indirect (Scope 2) GHG emissions	

Diversity and Equal Opportunity		Disclosures	
GRI 103: Management Approach 2016			
103-1	Disclosure of management approach	Our ESG Program p.8 ESG Governance p.12 Our People – Equal Opportunities, Diversity & Inclusion p.33	
103-2	The management approach and its components		
103-3	Evaluation of the management approach		
GRI 405: Diversity & Equal Opportunity 2016			
405-1	Percentage of individuals on the board an employees, by diversity categories	Profile of our People p.32 ESG Data Summary p.44	The board comprises three women and four men. All board members are aged over 50 years.
Customer Health and Safety		Disclosures	
GRI 103: Management Approach 2016			
103-1	Disclosure of management approach	Our ESG Program p.8 ESG Governance p.12 Consumers & Patients – Upholding our Quality Promise p.21	
103-2	The management approach and its components		
103-3	Evaluation of the management approach		
GRI 416: Customer Health and Safety 2016			
416-1	Assessment of the health and safety impacts of product and service categories	There were zero incidents of non-compliance with regulations resulting in a fine or penalty or warning during the reporting period. Non-compliance with our internal voluntary codes for quality and safety does occur occasionally. Our management approach to such incidents has been outlined in the report.	



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