

8th August 2018

UPDATE ON STEEL PRICES

Dear Valued Customer,

Resulting from supplier price and regional freight changes, it has become necessary for us to pass on increases across Hot Rolled Structural, Merchant Bar, and Tubular products.

The price changes will apply to orders placed and deliveries on or after **Monday 10th September 2018** and be in the average range of:

Hot Rolled Structural Products	6 to 10% increase
Merchant Bar Products	6 to 10% increase
Tubular Products	4 to 6% increase

Details of exact price increases are available from your Account Manager. Please be assured that we will honour existing valid quotations for material ordered and delivered prior to the applicable date.

We remain committed to working with you as a reliable and competitive supplier.

Thank you for your ongoing support.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Mark Lewin".

Mark Lewin
General Manager
Liberty OneSteel Metalcentre