



Confoil Pty Ltd
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15th November 2018

Dear Valued Customer

In Australia, we continue to see the value of our dollar decline. In the last 12 months, the Australian dollar has fallen over 10% from around 80 cents, to the United States dollar, to near 70 cents. We have also declined significantly against the Euro, and have incurred wage, power and other general cost increases. Unfortunately, having carried the increased cost burden for most of the year, we now need to pass on these cost increases. Confoil will therefore implement a 6.8% price increase for all foil products (e.g. F100/2, F2000, F4000, F6000, F7000 series, foil rolls, pop-ups and Smoothwall) and a 4.7% price increase for most other products (e.g. Dualpak, pulp meal trays, muffin wraps and parchment), effective for all orders received on or after 1st January 2019.

New price lists will be distributed prior to the implementation date via our state branches. Confoil's Account Managers and Customer Service Officers are available at all times to assist with implementing these changes in the smoothest possible way and to supply you with further information if required. Note, Confoil reserves the right to restrict orders received from customers that significantly exceed normal purchasing patterns.

This communication is the only formal notification that will be sent to your organisation. Please ensure this information is passed on to all relevant members of your organisation.

I would like to take this opportunity to thank you for your continued support and look forward to maintaining a mutually rewarding relationship.

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrew Seeley".

Andrew Seeley
Head of Sales and Marketing
CONFOIL Pty Ltd